

DEBT RELIEF
GUIDE
ONLINE

Debt Settlement Program Overview



“Revive Your Life!”

ARE YOU, OR ANYONE YOU KNOW...



- ▶ Afraid to answer the phone because it might be a creditor calling for you?
- ▶ Angry, Depressed or Anxious about your financial situation?
- ▶ Suffering from low self-esteem because you can't buy what you need or want?
- ▶ Wondering:
 - *“Are my finances ever going to get any better?”*
 - *“When will all this end?”*



AMERICA IN DEBT



Consumer Debt has reached epidemic proportions in the United States

▶ Driven By:

- Our pursuit of "the good life"
- Our culture of instant gratification
- Corporate greed
- Advertising bombardment
- Unfair & deceptive practices by creditors and credit card companies designed to take advantage of the American consumer (YOU).



AMERICA IN DEBT (CONT)



- ▶ Americans have accumulated more than \$2.6 trillion in consumer debt & charged more than \$963 billion on their credit cards *
- ▶ Bankruptcies are the primary cause of the backlog in the U.S. federal-court system – over 2 million Americans filed bankruptcy in 2005, the same year the new “creditor friendly” bankruptcy reform laws went into place. In 2006, bankruptcy filings dropped 80%.

AMERICA IN DEBT (CONT)



Disintegration of the American family

- ▶ Over one billion credit cards in circulation
- ▶ About 40% of borrowers make only minimum payments on their credit card bills
- ▶ **83%*** of divorces cited “*debt and financial distress*” as the primary factor for the ending their marriages

*(2001 survey by the American Bar Association)

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NEGOTIATED SETTLEMENT



Advantages

- ▶ Fastest way to be debt free for the lowest cost while avoiding bankruptcy
- ▶ Total debt is reduced 40% to 70% within 1 to 4 years (28 month average)
- ▶ Protection from creditor harassment
- ▶ As debts are settled, credit rating improves. Positive long term impact
- ▶ Develops a “wealth habit” of saving money each month (to earn interest!)

Disadvantages

- ▶ Credit rating may be affected at first (If you’ve never been late)
- ▶ In rare cases, creditors may seek legal remedies (1-2% of accounts)
- ▶ Creditors may call to collect. (Help is provided to handle and prevent calls)

YOUR BEST SOLUTION?



Negotiated Debt Settlement



NEGOTIATED DEBT SETTLEMENT



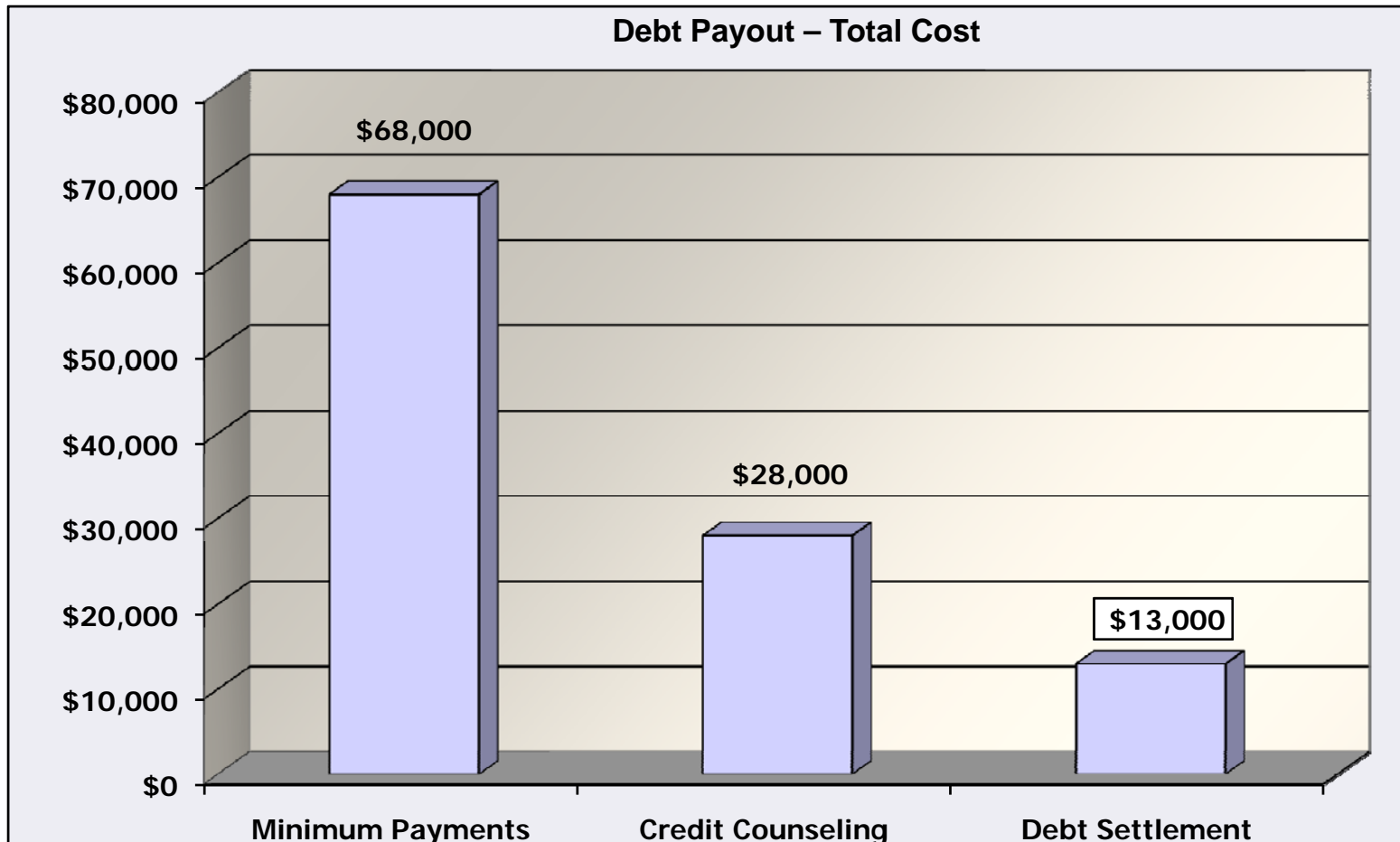
Why is it so often the better option for so many?

- ▶ Debt Free in 12 to 48 months, depending on your situation
- ▶ Avoid Bankruptcy and Credit Counseling - and the negatives associated with each
- ▶ Protection from creditor harassment
- ▶ **On average, clients are debt free for less than 65% of their total debt (including all fees) in just 28 months**
- ▶ Gets you back on the road to financial freedom
- ▶ Money-back guarantee if we are unable to save you money
- ▶ Creates good habits, saves money and saves time

COMPARE YOUR OPTIONS



- ▶ **Approximate payout on a total credit card debt of \$20,000**



HOW IT WORKS



- ▶ **Submit current statements to receive a “savings quote”:**
 - Consultant contacts you to provide quotes for your options
 - Consultant submits to Underwriting for pre-approval
- ▶ **If your are Pre-Approved:**
 - Consultant prepares and sends enrolment paperwork.
 - You review, sign and return your completed paperwork to enroll
- ▶ **If your paperwork is complete & Approved:**
 - You receive a welcome call and welcome package
 - Negotiators go to work on your case for you
- ▶ **Throughout the program, Settlement Company does everything possible to protect you from creditor harassment**

HOW IT WORKS (CONT)



- ▶ As a you accrue funds into your trust account, Negotiators begin negotiating settlements for you
 - You may check account statuses and bank balance anytime online
 - As funds are available, negotiators settle your debts one by one
- ▶ You are contacted as settlements occur
 - You receive a “Good News Letter” each time an account is settled
- ▶ Once all debts are settled, you receive a **graduation package** including:
 - A congratulatory letter
 - Copies of ALL settlement letters
 - Instructions regarding steps to take for credit correction

QUALIFYING



- ▶ **You MUST demonstrate financial hardship:**
 - If you cannot pay off your debts and it's inevitable you will fall behind, you qualify, even if current. Better to be proactive.
 - If you've already fallen behind, you qualify.
 - If you've considered bankruptcy, you qualify.
- ▶ **All Accounts must be Unsecured Debts**
 - Business debts and deficiency balances may be submitted
 - All submissions are reviewed on a case by case basis
- ▶ **All Accounts must be greater than \$350**
- ▶ **Total Unsecured Debt must be greater than \$10,000**
- ▶ **Cannot use credit cards while in the program**

QUALIFYING (CONT)



- ▶ **ALL** unsecured creditor accounts over \$500 must be entered into the program to avoid undermining negotiations
- ▶ Accounts with judgments against or litigation pending need explicit approval on a case by case basis
- ▶ Clients who have filed Chapter 7 bankruptcy in the past 3 years will **NOT** be accepted until after 3 years have passed
- ▶ Personal loans must be over a year old
 - 6 to 12 monthly payments must be made on the account to include
- ▶ If you bank with one of your creditors, it is best to use a different bank to enroll and during your program

UNACCEPTABLE ACCOUNTS



- ▶ **Public Utilities**
- ▶ **SECURED** accounts
- ▶ **Student Loans** that are federally secured
- ▶ **Military Accounts** (Star, Omni)
- ▶ **MAC Tools**
- ▶ **Kawasaki or Yamaha** accounts.
- ▶ **Payday Advances**
- ▶ **Federal Credit Unions**

UNDERWRITING GUIDELINES



- ▶ Client must make at least 6 monthly payments on accounts with **Cash Advances/Balance Transfers** since date of transaction.
- ▶ 0% accounts **Will NOT** be accepted into the program until the **0% timeframe has expired** and the client has made at least 6 monthly payments on the account. May be added later.



Discover® Platinum Card



Introducing: 0% on Balance Transfers for 12 months!

WHAT YOU'LL NEED TO QUALIFY



▶ **Current statements for all accounts**

- Dated less than 60 days from first payment date, which may be up to 30 days out from pre-approval date. So it's best to use statements from the past 30-45 days. 30 days or less is ideal.

▶ Financial hardship such as divorce, loss of job, reduced income, medical, missed payments, etc.

▶ Be able to make the required monthly payments

- Take your Total Unsecured Debt, MULTIPLY by 65% then DIVIDE by 36 to get a “ballpark” monthly payment. If you might be able to afford this, then it's worth a look. If not even close, consider BK.

▶ **Make it a priority to Be Debt Free ASAP!**

I'VE MADE IT EASY FOR YOU!



Discover Now How Much You Can Save & How Quickly You Can Be Debt Free with a Debt Settlement "Savings Quote" Plus Complimentary Strategy Session (\$150/hr Value)

- ▶ Please fill out the savings quote request form inside Step 4B) Debt Settlement of the Debt Relief Guide Online TODAY.

THANK YOU

DEBT RELIEF **GUIDE** **ONLINE**



Here To Be An Asset To You,

A handwritten signature in black ink, appearing to read 'Jesse Niesen'. The signature is stylized and cursive.

Jesse Niesen



Questions? Post your questions on DebtGoToGuy.com for a guaranteed email response.

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